

The Springs HOA Income & Expense Statement

2014 Actual

2015 Budget

Ordinary Income/Expense

Income

Homeowner's Association Dues

\$10,825.00

\$10,700.00

2014 Late Fees Received in 2015

306.00

Total Income

\$10,825.00

\$11,006.00

Expense

Misc. Expenses

Postage & Supplies

\$104.77

\$100.00

Gifts (Bereavement)

\$53.95

\$125.00

Reconciliation

-0-

-0-

Bank Services

-0-

-0-

Total Misc. Expenses

\$158.72

\$225.00

Common Area Maintenance

Entry

\$195.00

\$400.00

Irrigation

-0-

\$100.00

Lawn & Landscaping

\$4,300.00

\$4,300.00

Pond Maintenance

\$1,200.00

\$1,200.00

Total Common Area Maintenance

\$5,695.00

\$6,000.00

Insurance

Liability Insurance

\$1,625.80

\$1,788.00

Total Insurance

\$1,625.80

\$1,788.00

Professional Fees

Postal Fees

\$80.00

\$100.00

Corporation Fees

\$122.50

\$61.00

Attorney Fees

\$378.00

\$500.00

Bookkeeper Fees

-0-

-0-

Website Fees

\$131.28

\$131.00

Total Professional Fees

\$711.78

\$793.00

Repairs and Maintenance

Repairs

-0-

Total Repairs and Maintenance

-0-

-0-

Taxes & Licenses

Property Taxes

-0-

-0-

Total Taxes & Licenses

-0-

-0-

Utilities

Electric

\$319.40

\$335.00

Water

* -\$211.26

\$360.00

Total Utilities

\$107.44

\$695.00

Total Expenses

\$8,299.44

\$9,491.00

Net Ordinary Income

\$2,525.56

\$1,515.00

- Credit from overpayment in 2013
- Annual Membership Dues minus \$25.00 prepaid
- Additional Income – Late Fees