

THE SPRINGS HOMEOWNER ASSOCIATION

PROFIT & LOSS STATEMENTS

2009, 2010 & BUDGETED 2011

Ordinary Income/Expense	Jan - Dec 09	Jan - Dec 10	Jan - Dec 11
Income			
Past Due Homeowner's Association Dues	\$ 1,375.00	\$ 275.00	
Current Year Homeowner's Association Dues	\$ 10,450.00	\$ 10,450.00	\$ 10,725.00
Late Fees		\$ 75.00	
Total Income	\$ 11,825.00	\$ 10,800.00	\$ 10,725.00
Expenses			
Common Area Maintenance			
Irrigation	\$ 350.00	\$ 12.64	\$ 150.00
Lawn Contract	\$ 3,350.00	\$ 4,020.00	\$ 4,020.00
Landscaping (Entry/Pond)	\$ 1,180.00	\$ 1,200.00	\$ 1,250.00
Pond Maintenance	\$ 1,300.00	\$ 1,200.00	\$ 1,200.00
Capital Improvements (Entry Wall)		\$ 2,975.00	
Total Common Area Maintenance	\$ 6,180.00	\$ 9,407.64	\$ 6,620.00
Insurance			
Insurance	\$ 2,263.69	\$ 2,542.33	\$ 2,669.45
Total Insurance	\$ 2,263.69	\$ 2,542.33	\$ 2,669.45
Miscellaneous Expense			
Luminarias	\$ 259.45	\$ 234.38	\$ -
Gifts (Funerals/Hospital)	\$ 61.53	\$ -	\$ 110.00
Total Miscellaneous Expenses	\$ 320.98	\$ 234.38	\$ 110.00
Professional Fees			
Postage & Printing	\$ -	\$ 22.00	\$ 44.00
Legal Fees	\$ 150.00	\$ 150.00	\$ 150.00
Accounting	\$ -	\$ 181.80	\$ 100.00
Website	\$ 123.33	\$ 123.84	\$ 125.00
Total Professional Fees	\$ 273.33	\$ 477.64	\$ 419.00
Taxes & Licenses			
Corporate Annual Report	\$ 61.25	\$ 61.25	\$ 61.25
Property Taxes	\$ 52.90		\$ 108.00
State Taxes	\$ 35.00		
Total Taxes & Licenses	\$ 149.15	\$ 61.25	\$ 169.25
Utilities			
Electric	\$ 249.76	\$ 229.34	\$ 263.74
Water	\$ 1,029.47	\$ 375.68	\$ 432.03
Total Utilities	\$ 1,279.23	\$ 605.02	\$ 695.77
Total Expense	\$ 10,466.38	\$ 13,328.26	\$ 10,683.47
NET OPERATING INCOME	\$ 1,358.62	\$ (2,528.26)	\$ 41.53