

The Springs HOA Income & Expense Statement
Ordinary Income/Expense

2014 Actual 2015 Actual 2016 Budget

Homeowner's Association Dues	\$10,825.00	\$10,856.49	\$10,725.00
<u>Total Income</u>	<u>\$10,825.00</u>	<u>\$10,856.49</u>	<u>\$10,725.00</u>
Expense			
Misc. Expenses			
Postage & Supplies	\$104.77	\$24.50	\$25.00
Gifts (Bereavement)	\$53.95	\$0.00	\$100.00
Reconciliation	\$0.00	\$0.00	\$0.00
Bank Services	\$0.00	\$0.00	\$0.00
<u>Total Misc. Expenses</u>	<u>\$158.72</u>	<u>\$24.50</u>	<u>\$150.00</u>
Common Area Maintenance			
Entry Painting & Mulch	\$195.00	\$819.23	\$400.00
Irrigation	\$0.00	\$0.00	\$100.00
Lawn & Landscaping	\$4,300.00	\$3,720.00	\$4,300.00
Pond Maintenance	\$1,200.00	\$1,200.00	\$1,200.00
<u>Total Common Area Maintenance</u>	<u>\$5,695.00</u>	<u>\$5,739.23</u>	<u>\$6,000.00</u>
Insurance			
Liability Insurance	\$1,625.80	\$1,618.92	\$1,620.00
<u>Total Insurance</u>	<u>\$1,625.80</u>	<u>\$1,618.92</u>	<u>\$1,620.00</u>
Professional Fees			
Postal Fees	\$80.00	\$82.00	\$82.00
Corporation Fees	\$122.50	\$61.25	\$61.25
Attorney Fees	\$378.00	-0-	\$500.00
Bookkeeper Fees	\$0.00	-0-	\$0.00
Website Fees	\$131.28	\$131.28	\$131.28
<u>Total Professional Fees</u>	<u>\$711.78</u>	<u>\$274.53</u>	<u>\$774.53</u>
Repairs and Maintenance			
Repairs	\$0.00	\$842.00	\$850.00
<u>Total Repairs and Maintenance</u>	<u>\$0.00</u>	<u>\$842.00</u>	<u>\$850.00</u>
Taxes & Licenses			
Property & County Taxes	\$55.10	\$52.90	\$55.10
<u>Total Taxes & Licenses</u>		<u>\$52.90</u>	<u>\$55.10</u>
Utilities			
Electric	\$319.40	\$276.81	\$300.00
Water	*-211.26	\$358.61	\$315.00
<u>Total Utilities</u>	<u>\$107.44</u>	<u>\$635.42</u>	<u>\$615.00</u>
Total Expenses	\$8,299.44	\$9,187.50	\$10,064.63
<u>Net Ordinary Income</u>	<u>\$2,525.56</u>	<u>\$1,668.99</u>	<u>\$660.37</u>

