

The Springs HOA Income & Expense Statement

2012 ACTUAL

2013 BUDGET

2013 FOOTNOTES

Ordinary Income/Expense

Income

Homeowner's Association Dues

\$ 10,225.00 \$ 10,725.00 39 homes @\$275

Total Income

\$ 10,225.00 \$ 10,725.00

Expense

Misc Expenses

Gifts (Bereavement)

\$ 114.15 \$ 119.86 5% increase from 2012

Reconciliation

\$ 126.69 \$ -

Bank Service Charges

\$ 180.00 \$ 180.00 \$15 per month

Total Misc Expenses

\$ 420.84 \$ 299.86

Common Area Maintenance

Entry

\$ 575.99 \$ 604.79 5% increase from 2012

Irrigation

\$ 275.00 \$ 288.75 5% increase from 2012

Lawn & Landscaping

\$ 3,535.00 \$ 3,720.00 \$310 per month

Pond Maintenance

\$ 1,200.00 \$ 1,200.00 \$100 per month

Total Common Area Maintenance

\$ 5,585.99 \$ 5,813.54

Insurance

Liability Insurance

\$ 1,591.14 \$ 1,750.25 10% increase from 2012

Total Insurance

\$ 1,591.14 \$ 1,750.25

Professional Fees

Postage and Delivery

\$ 76.00 \$ 79.80 5% increase from 2012

Printing and Reproduction

\$ 8.55 \$ 8.98 5% increase from 2012

Attorney Fees

\$ - \$ 600.00 4 hours at \$150/hr

Bookkeeper Fees

\$ - \$ 500.00 5 hours at \$100/hr

Website

\$ 119.40 \$ 125.37 5% increase from 2012

Total Professional Fees

\$ 203.95 \$ 1,314.15

Repairs and Maintenance

Repairs

\$ 225.00 \$ 236.25 5% increase from 2012

Total Repairs and Maintenance

\$ 225.00 \$ 236.25

Taxes & Licenses

Property Taxes

\$ 52.90 \$ 55.55 5% increase from 2012

Total Taxes & Licenses

\$ 52.90 \$ 55.55

Utilities

Electric

\$ 189.87 \$ 199.36 5% increase from 2012

Water

\$ 817.58 \$ 858.46 5% increase from 2012

Total Utilities

\$ 1,007.45 \$ 1,057.82

Total Expense

\$ 9,087.27 \$ 10,527.42

Net Ordinary Income

\$ 1,137.73 \$ 197.58