

# The Springs HOA 2014

2013 Actual 2014 Proposed

Ordinary Income/ Expense Income  
Homeowners Dues 39 Homes

**Total Income:** \$11,178.12 \$10,725.00

Expense

Misc Expenses ( Bereavement) \$56.96 \$59.81 (5% Increase)

Bank Service Charges \$66.00 \$10.00

**Total Misc Charges:** \$122.96 \$69.81

Common Area Maintenance

Entry \$521.00 \$547.05 (5%Increase)

Irrigation \$25.00 \$156.25 (replace timer)

Lawn and Landscaping \$3,720.00 \$3,906.00 (5%Increase)

Pond Maintenance \$1,200.00 \$1,260.00 (5%Increase)

**Total Common Area Maintenance:** \$5,466.00 \$5,869.30

Insurance

Liability Insurance \$1,626.18 \$1,625.80

**Total Insurance:** \$1,626.18 \$1,625.80

Professional Fees

Postage \$78.00 \$81.90 (5%Increase)

Corporation Annual Fee \$61.25 \$61.25

Attorney Fees \$880.00 \$2,000.00 (Est 10 hrs @200.00 per hr)

Bookkeeper Fees \$500.00 (Est 5 hrs @100.00 per hr)

Website \$119.40 \$119.40

**Total Professional Fees:** \$1,138.65 \$2,762.55

Taxes \$55.10 \$57.86 (5%Increase)

**Total Taxes:** \$55.10 \$57.86

Utilities

Electric \$199.23 \$209.19 (5%Increase)

Water \$93.96 \$98.66 (5%Increase)

**Total Utilities:** \$293.19 \$307.85

**Total Expenses:** \$8,702.08 \$10,693.17